Sample Form for a Single Recent Metropolitan District
EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM

1. Name of District(s):	Gardens at North Carefree Metropolitan District
2. Report for Calendar Year:	2024
3. Contact Information	WalkerSchooler District Managers 614 N. Tejon Colorado Springs, CP 80903 (719) 447-1777
4. Meeting Information	District Board meetings are normally held on the first Wednesday of each month at 8:30 a.m.at Covington Homes, 13725 Struthers Road, Suite 201, Colorado Springs, Colorado 80921 but are subject to change and may be cancelled if there is no business to transact. Up-to-date meeting times, locations, and agendas can be obtained by calling the Contact
5. Type of District(s)/ Unique Representational Issues (if any)	This District is a single conventional Title 32 Special Metropolitan District. All property owners within the boundaries of this district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open
6. Authorized Purposes of the District(s)	The Service Plan authorizes street improvements (drainage), park and recreation, and installation of water and sewer lines pursuant to Title 32. For additional details, please call the Contact.
7. Active Purposes of the District(s)	The primary active purpose of the district is to construct, finance and manage municipal infrastructure.
8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	a. 40 b. 10 c. d.
9. Sample Calculation of Current Mill	Assumptions:

Levy for a Residential when a mill levy is certified for 2022.	$350,000.00 is the total actual value of a typical single family home as determined by El Paso County. Aggregate total mill levy is projected to remain be at 50.000 mills. Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property:</u> $350,000 x .067 = $23,450 (Assessed Value) x .050 mills = **$1,173 per year** in taxes owed solely to this Special District if the District imposes its projected operations mill levy.
10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals) a. Debt Service b. Operational c. Other d. Total	a. 10 mills b. 40 mills c. none d. 50.0 mills
11. Current Outstanding Debt of the Districts (as of the end of year of this report)	None
12. Total voter-authorized debt of the Districts (including current debt)	$5,000,000
13. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	Bond to the Developer for Public Infrastructure reimbursement in the amount of $2,960,356.
14. Major facilities/ infrastructure improvements initiated or completed in the prior year	None.

Reminder:

A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.

B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Lee M. Swesnihl Attorney

Name and Title of Respondent

L M Swesnihl 2/7/24

Signature of Respondent Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

**NOTE: As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor
1675 West Garden of the Gods Road
Suite 2300
Colorado Springs, Colorado 80907

County Treasurer
1675 West Garden of the Gods Road
Suite 2300
Colorado Springs, Colorado 80907